

M/S. MGM SECURITIES (PRIVATE) LIMITED
NET CAPITAL BALANCE STATEMENT
AS AT OCTOBER 31, 2016

RUPEES

CURRENT ASSETS

Cash & Bank Balances:

Cash in Hand	13,429
Cash at Bank	
- Client Bank Balance	40,140,161
- Brokerage House Bank Balance	12,235,728
PSX Exposure	9,000,000
	61,389,318

Trade Receivables:

Receivables	12,713,365
Less: Overdue for more than 14 days	(2,666,174)
	10,047,191

Investment in Listed Securities

Market Value	4,503,000
Less: after applying VaR	(739,046)
	3,763,954

TOTAL CURRENT ASSETS

75,200,463

CURRENT LIABILITIES

Trade Payables:

Payables	45,004,918
Less: Overdue for more than 30 days	(10,579,297)
	34,425,621

Other Payables

Overdue for more than 30 days	10,579,297
Other Payables	1,875,579
	12,454,876

46,880,497

NET CAPITAL BALANCE

28,319,966

